

# Next steps for UK research funding policy

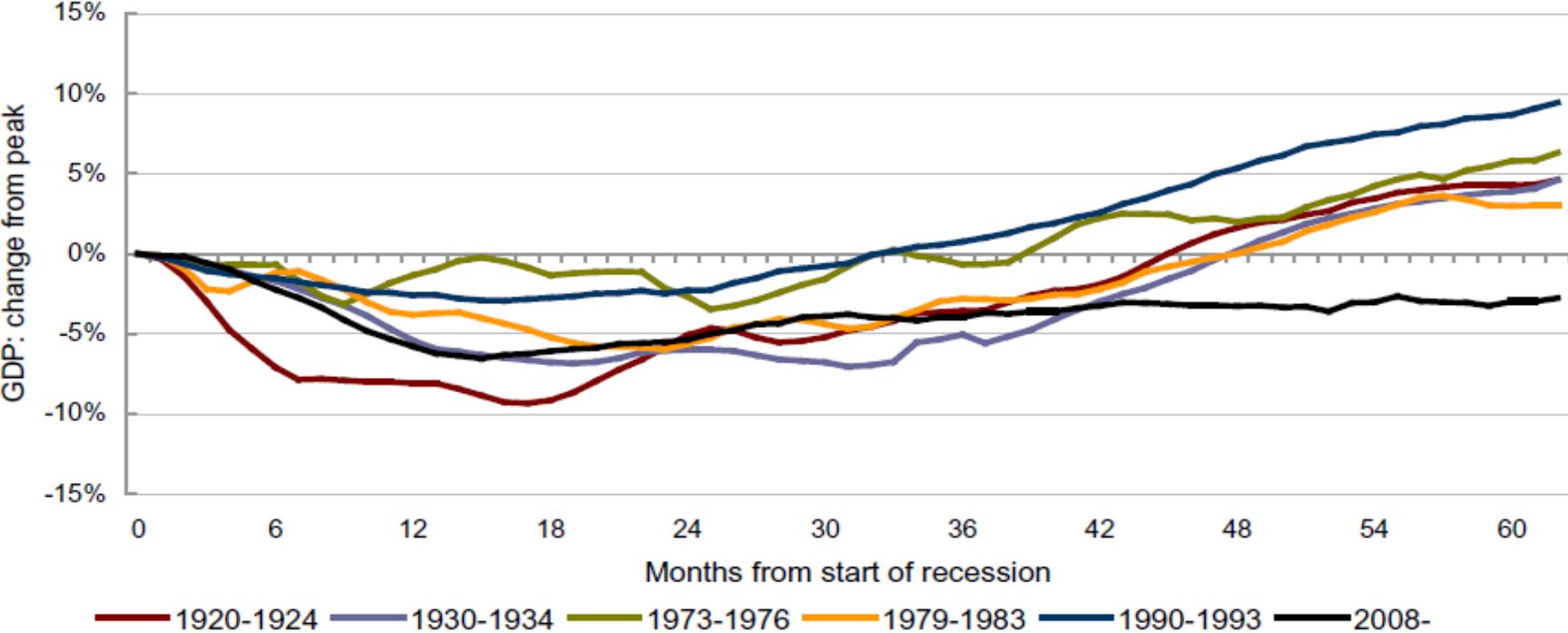


Department  
for Business  
Innovation & Skills

Engineering Professors  
Council, April 16 2013

# The economic environment

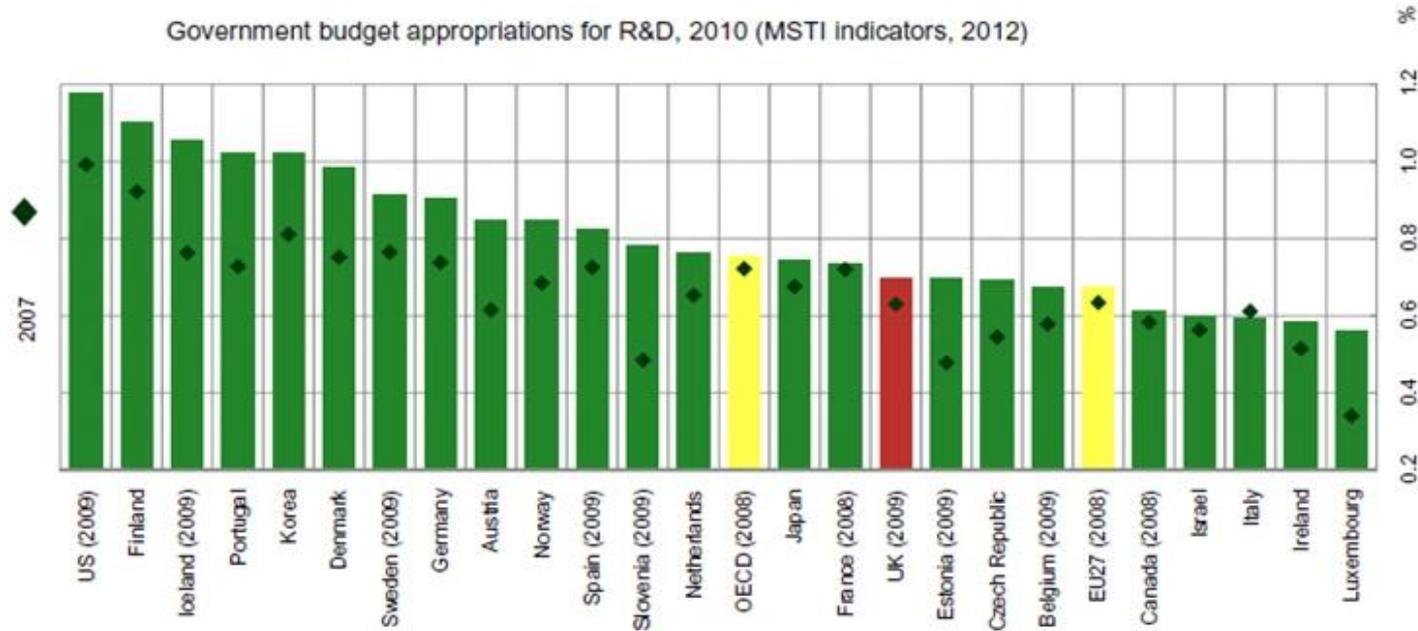
## The profile of recession and recovery



Source: NIESR April 2013



# Characteristics of the UK Research Base: international comparisons



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Returns to public investment in science are high, but UK investment in R&D is well behind international competitors



Department for Business, Innovation & Skills

## The national environment

- “I am up for the challenge .... of making Britain the best place in the world to do science”

“we have protected cash spending on science and research with a £4.6billion ring-fenced budget”

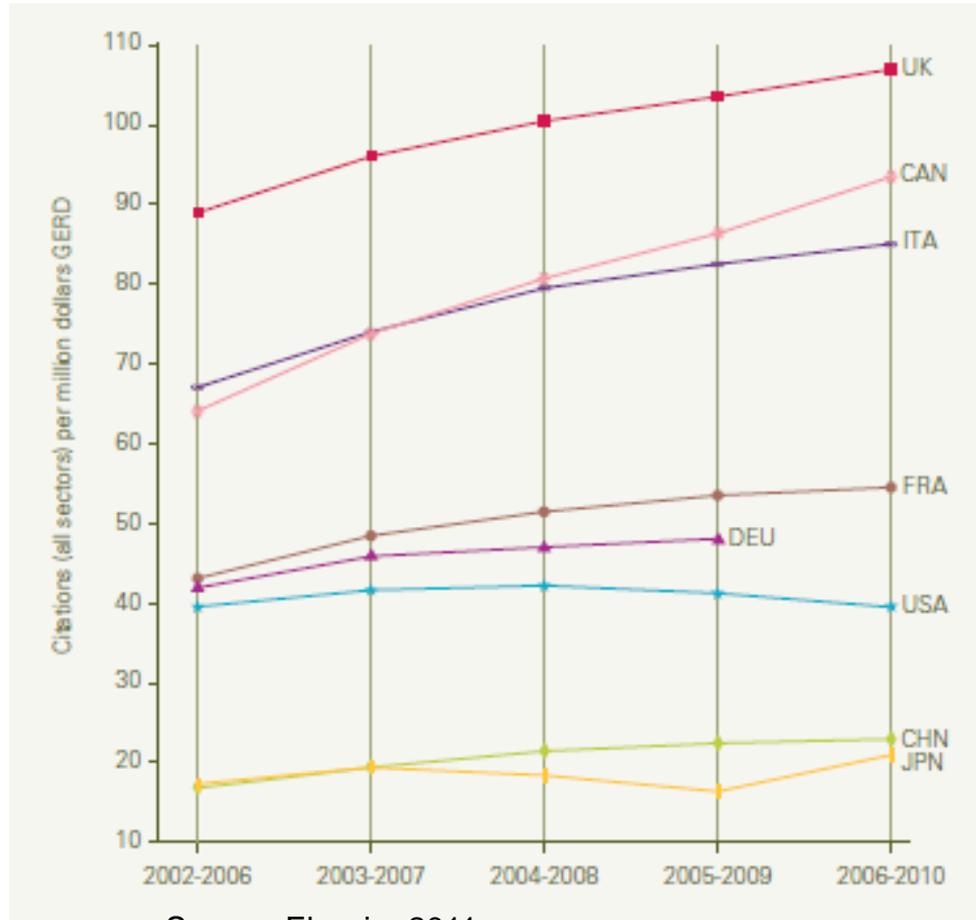
“We understand that cutting edge science requires cutting edge facilities and equipment”

- The Rt. Hon.  
George Osborne  
MP Chancellor the  
Exchequer 9  
November 2012



# Characteristics of the UK Research Base: high performance

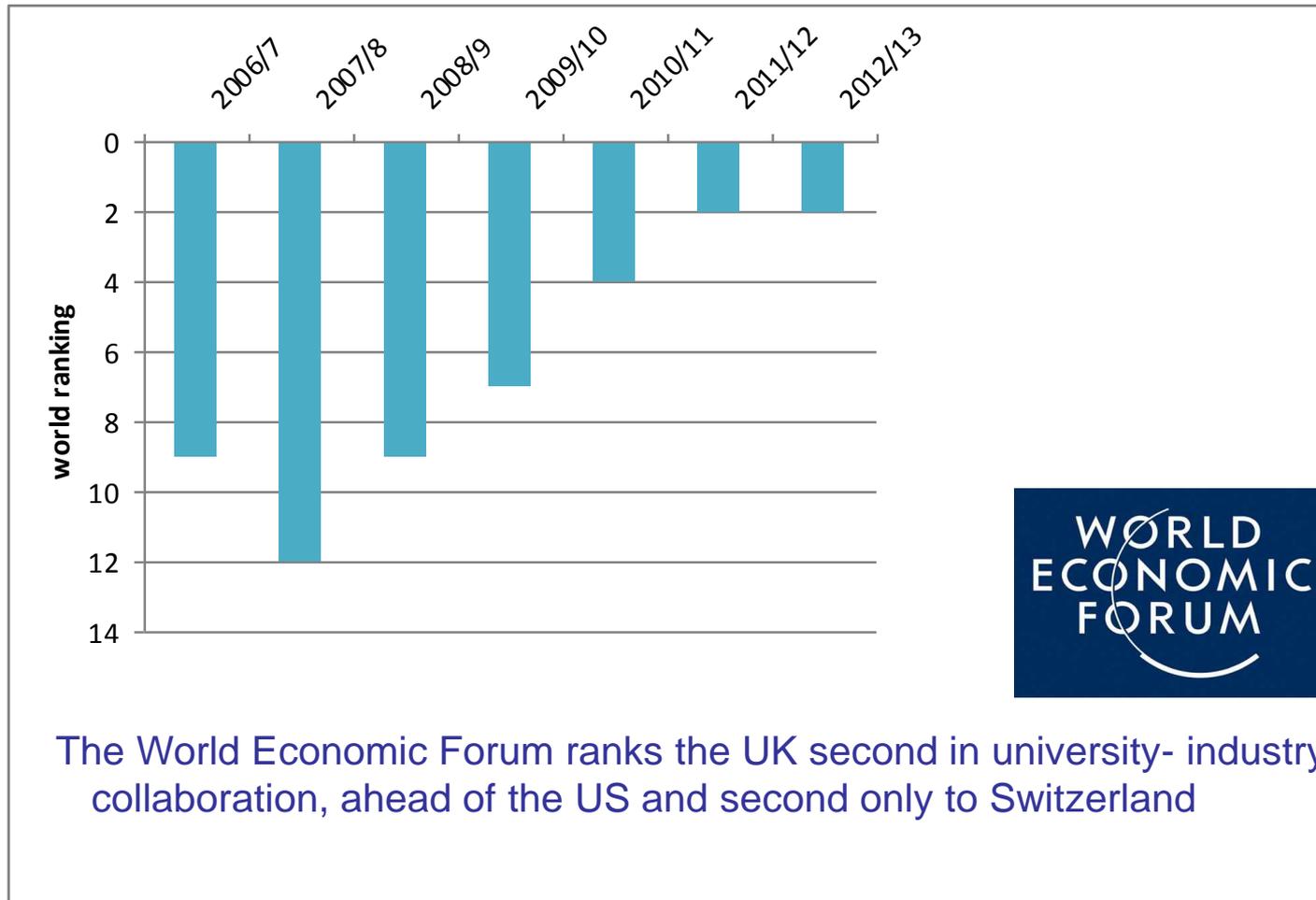
Citations (all sectors) per unit spend on GERD for UK and comparators (2006-10)



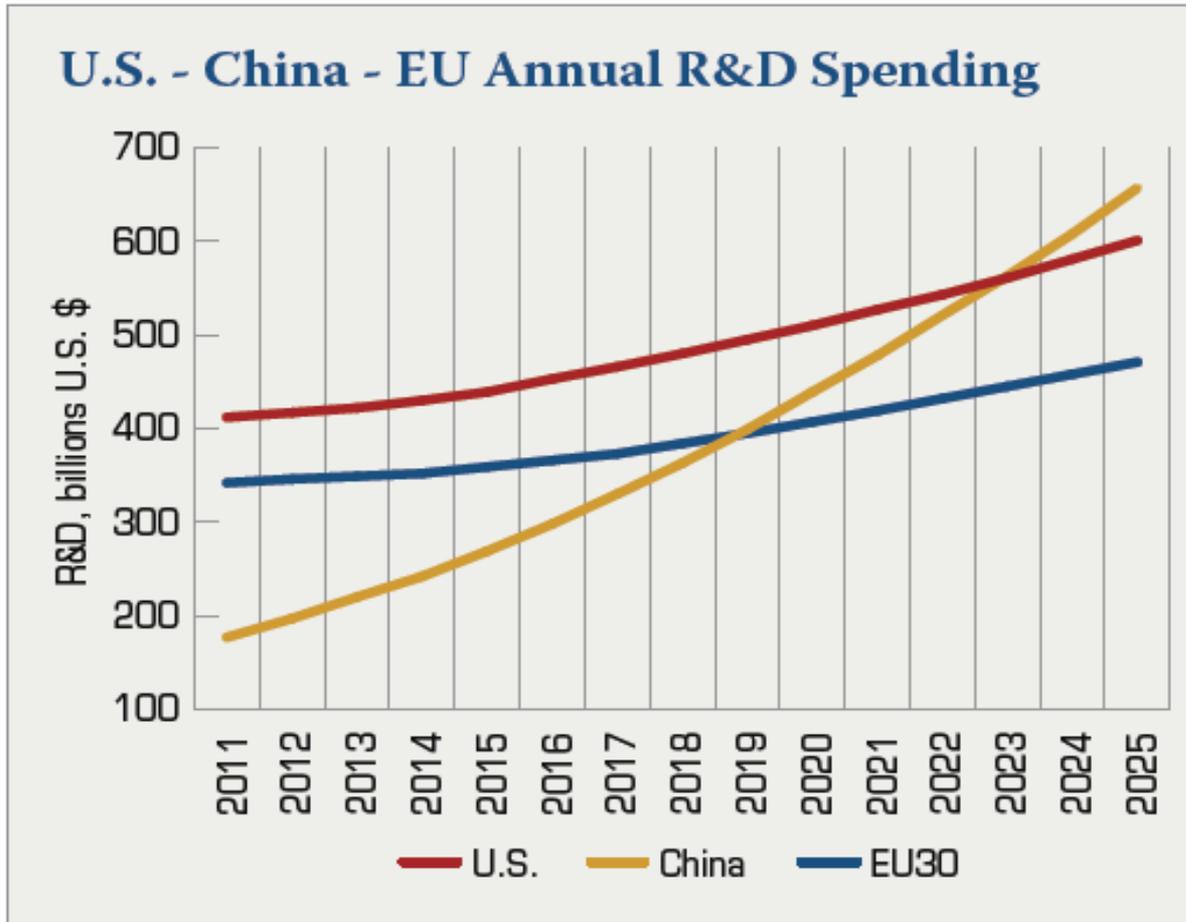
Source: Elsevier 2011



# Future Challenges: university-business collaboration



## Future challenges: changes in global investment



Source: Battelle/R&D Magazine December 2012



## Next steps?

- Continued pressure on public spending
- Triennial Review of Research Councils
- Witty Review of Universities and Local Growth
- Spending Review for 2015/16 budget
- What about efficiency in universities?



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