

Funding Engineering Education

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Chair, million+

Cuts, cuts and more cuts!



- £1bn cuts from last Government
- 80% cut in HEFCE 'T' funding – coalition Government

		£
2008-09	HEFCE Unit of resource	6,739
	of which fees assumed	<u>1,255</u>
		<u>5,484</u>
	Add fee of £3,000	<u>8,484</u>
For 2012-13	Add inflation at 3% py	9,271

		£
20012-13	HEFCE Unit of resource	1,097
	Maximum fee allowable	9,000
	Resource available	10,097

	£
Historic base cost	9,271
Loss of HEFCE capital	1,200
Contribution to access and retention as required by OFFA/HMG	400
Contribution to NSP match costs	400
Total cost	11,271

- Loss of student numbers of 10%
- Loss of remaining HEFCE money?

Clearly need major efficiency savings following cuts



- Shared provision?
- Shared services?
- More international recruitment?
- Accelerated degrees?
- Foundation degrees?
- Employer funding?
- What happens to PG taught?
- More PT?